

**WAC 392-347-040 Maximum costs eligible for state funding assistance—One hundred percent of replacement cost.** State funding assistance for modernization projects shall not exceed one hundred percent of the cost of new construction of a comparable school facility based on the prevailing level of state support as defined in chapter 392-343 WAC. Costs exceeding one hundred percent shall be paid with local funds by the district.

[Statutory Authority: RCW 28A.525.020. WSR 10-09-008, § 392-347-040, filed 4/8/10, effective 5/9/10; WSR 06-16-031, amended and recodified as § 392-347-040, filed 7/25/06, effective 8/25/06; WSR 05-19-111, § 180-33-040, filed 9/20/05, effective 10/21/05; WSR 98-19-138, § 180-33-040, filed 9/23/98, effective 10/24/98. Statutory Authority: RCW 28A.47.830. WSR 83-21-071 (Order 16-83), § 180-33-040, filed 10/17/83. Statutory Authority: RCW 28A.47.073. WSR 81-24-049 (Order 13-81), § 180-33-040, filed 12/1/81.]